

1 MOLLY M. WHITE, Cal. Bar No. 171448

2 Attorney for Plaintiff
3 Securities and Exchange Commission
4 Rosalind Tyson, Acting Regional Director
5 Michele Wein Layne, Associate Regional Director
6 Andrew G. Petillon, Associate Regional Director
7 5670 Wilshire Boulevard, 11th Floor
8 Los Angeles, California 90036
9 Telephone: (323) 965-3998
10 Facsimile: (323) 965-3908

11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF CALIFORNIA

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

EMVEST MORTGAGE FUND, LLC,
EMVEST, INC., and MILON LYLE BROCK,

Defendants.

Case No. 04 CV 2295 DMS (RBB)

**SECURITIES AND EXCHANGE
COMMISSION'S RESPONSE TO
ELEVENTH VERIFIED REPORT OF
RECEIVER**

Special Briefing Schedule Ordered

Date: January 4, 2008

Time: 1:30 p.m.

Courtroom: 10 (Hon. Dana M. Sabraw)

1 Pursuant to the Court's October 29, 2007 Order Re the Receiver's Tenth Report, the
2 Securities and Exchange Commission ("Commission") files this Response to the Receiver's
3 Eleventh Verified Report (the "Eleventh Report"). The Commission does not object to the
4 Receiver's proposed discounted cash-out plan, as described in Section 4 of the Eleventh Report.
5 The Commission has no other comments regarding the Eleventh Report.

6
7 DATED: December 28, 2007

/s/ Molly M. White
Molly M. White
Attorney for Plaintiff
Securities and Exchange Commission

PROOF OF SERVICE

I am over the age of 18 years and not a party to this action. My business address is:

U.S. SECURITIES AND EXCHANGE COMMISSION, 5670 Wilshire Boulevard, 11th Floor, Los Angeles, California 90036-3648

Telephone No. (323) 965-3998; Facsimile No. (323) 965-3908.

On November 3, 2006, I served the document entitled **SECURITIES AND EXCHANGE COMMISSION'S RESPONSE TO ELEVENTH VERIFIED REPORT OF RECEIVER** on all the parties to this action addressed as stated on the attached service list:

OFFICE MAIL: By placing in sealed envelope(s), which I placed for collection and mailing today following ordinary business practices. I am readily familiar with this agency's practice for collection and processing of correspondence for mailing; such correspondence would be deposited with the U.S. Postal Service on the same day in the ordinary course of business.

PERSONAL DEPOSIT IN MAIL: By placing in sealed envelope(s), which I personally deposited with the U.S. Postal Service. Each such envelope was deposited with the U.S. Postal Service at Los Angeles, California, with first class postage thereon fully prepaid.

EXPRESS U.S. MAIL: Each such envelope was deposited in a facility regularly maintained at the U.S. Postal Service for receipt of Express Mail at Los Angeles, California, with Express Mail postage paid.

HAND DELIVERY: I caused to be hand delivered each such envelope to the office of the addressee as stated on the attached service list.

FEDERAL EXPRESS: By placing in sealed envelope(s) designated by Federal Express with delivery fees paid or provided for, which I deposited in a facility regularly maintained by Federal Express or delivered to a Federal Express courier, at Los Angeles, California.

ELECTRONIC MAIL: By transmitting the document by electronic mail to the electronic mail address as stated on the attached service list.

FAX: By transmitting the document by facsimile transmission. The transmission was reported as complete and without error.

(Federal) I declare that I am employed in the office of a member of the bar of this Court, at whose direction the service was made. I declare under penalty of perjury that the foregoing is true and correct.

Date: December 28, 2007

/s/ Molly M. White
MOLLY M. WHITE

1 **SEC v. EMVEST MORTGAGE FUND, LLC, et al.**
2 **United States District Court – Southern District of California**
3 **Case No. 04 CV 2295 DMS (POR)**
4 **LA-2864**

5 **SERVICE LIST**

6 **Christian D. Humphreys, Esq. (served by email and U.S. Mail)**
7 **Randy S. Grossman, Esq.**
8 **McKenna Long & Aldridge LLP**
9 **Symphony Towers**
10 **750 B Street, Suite 3300**
11 **San Diego, CA 92101**
12 **Facsimile: (619) 595-5450**
13 ***Attorney for Defendants Emvest Mortgage Fund, LLC, Emvest, Inc.,***
14 ***and Milon Lyle Brock***

15 **James R. Felton, Esq. (served by email and U.S. Mail)**
16 **Greenberg & Bass, LLP**
17 **16000 Ventura Boulevard, Suite 1000**
18 **Encino, CA 91436**
19 **Facsimile: (818)986-6534**
20 ***Attorney for Permanent Receiver Dennis M. Murphy***

21 **Dennis M. Murphy, CPA, CIRA (served by email and U.S. Mail)**
22 **630 N. Rosemead Boulevard, Suite 100**
23 **Pasadena, CA 91107**
24 **Facsimile: (626) 794-7298**
25 ***Permanent Receiver***