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5 Attorneys for Receiver
Dennis Murphy
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8 **UNITED STATES DISTRICT COURT**
9 **SOUTHERN DISTRICT OF CALIFORNIA**
10

11 **UNITED STATES SECURITIES AND**
12 **EXCHANGE COMMISSION,**

13 Plaintiff,

14 v.

15 **EMVEST MORTGAGE FUND, LLC;**
16 **EMVEST, INC.; and MILON LYLE**
17 **BROCK,**

18 Defendants.
19

CASE NO.: 04CV2295-DMS (POR)

JUDGE: Hon. Dana M. Sabraw

MONTHLY REPORTING OF
ATTORNEY'S FEES AND COSTS
(MAY 2007); DECLARATION OF
JAMES R. FELTON IN SUPPORT
THEREOF

CTRM: 10
DATE: Not Applicable
TIME: Not Applicable

Disc. Cut-off: November 10, 2005
Motion Cut-off: November 10, 2005
Trial Date: January 3, 2006

22 By Order entered June 7, 2005, this Court requested that the Receiver and
23 counsel submit a monthly report on fees. This report shall constitute the Receiver's
24 counsel's monthly identification of fees and costs for the period May 1, 2007 through
25 May 31, 2007.

26 The declaration of James R. Felton attached hereto details the fees and costs
27 incurred for the above described period. The Receiver's fees and costs will be
28 outlined by separate memorandum. On behalf of counsel, fees in the amount of




1 \$5,125.00 and costs of \$455.92 are being sought for this period. (Declaration of
2 James R. Felton ("Felton Decl."), ¶ 2, Ex. "A".)

3 Based upon the foregoing and this Court's Order dated October 3, 2005, this
4 report along with the Receiver's report shall be filed with the Court and served on all
5 counsel.

6 Dated: June 19, 2007

GREENBERG & BASS
A Registered Limited
Liability Partnership

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10 By: 
11 JAMES R. FELTON
12 Attorneys for Receiver,
13 Dennis Murphy

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G&B
GREENBERG & BASS LLP

EXHIBIT A

Client	Trans Date	Tmkr	H P	Tcd	Rate	Hours to Bill	Amount		Ref #
Client ID 300191.01000									
300191.01000	05/07/2007	3	A	70	250.00	3.00	750.00	PREPARATION OF FINAL DOCS FOR FILING IN RESPONSE TO ECV CLAIM; REQUEST FOR JUDICIAL NOTICE AND DECLARATION OF JRF	ARCH
300191.01000	05/07/2007	3	A	70	250.00	0.20	50.00	PREPARATION OF CONFIRMATION OF EXECUTION OF SETTLEMENT AGREEMENT	ARCH
300191.01000	05/08/2007	3	A	53	250.00	0.20	50.00	TELEPHONE CONFERENCE WITH OPPOSING ATTORNEY DAVID CLARK RE: CLOSING OF LOAN TRANSACTION	ARCH
300191.01000	05/08/2007	3	A	70	250.00	0.50	125.00	PREPARATION OF RESPONSE TO STUART MOTION	ARCH
300191.01000	05/09/2007	3	A	75	250.00	0.30	75.00	CONFERENCE WITH SJB RE: STUART RESPONSE	ARCH
300191.01000	05/09/2007	3	A	67	250.00	0.50	125.00	REVISE STUART RESPONSE	ARCH
300191.01000	05/09/2007	3	A	67	250.00	0.50	125.00	REVISE RESPONSE TO ECV OBJECTION	ARCH
300191.01000	05/09/2007	3	A	70	250.00	0.50	125.00	PREPARATION OF LETTER TO DAVID CLARK ENCLOSING ALL UMS DOCUMENTS AND EXPLAINING SETTLEMENT TERMS	ARCH
300191.01000	05/11/2007	3	A	70	250.00	3.00	750.00	PREPARATION OF AND FINALIZE RECEIVER'S NINTH REPORT	ARCH
300191.01000	05/22/2007	3	A	70	250.00	0.30	75.00	PREPARATION OF PROPOSED ORDER ON APPROVAL OF SETTLEMENT AGREEMENT	ARCH
300191.01000	05/23/2007	3	A	70	250.00	0.20	50.00	PREPARATION OF EMAIL RE: PROPOSED ORDER ON SETTLEMENT AGREEMENT	ARCH
300191.01000	05/25/2007	3	P	70	250.00	1.50	375.00	PREPARATION OF SETTLEMENT AGREEMENT WITH ZAGARA, LLC	701
300191.01000	05/25/2007	3	P	70	250.00	1.50	375.00	PREPARATION OF SETTLEMENT AGREEMENT WITH ZAGARA CALIFORNIA INVESTMENT, LLC	702
300191.01000	05/29/2007	3	P	70	250.00	1.00	250.00	PREPARATION OF MONTHLY APPLICATION FOR FEES	703
300191.01000	05/30/2007	3	P	85	250.00	0.30	75.00	PREPARE E-MAIL CORRESPONDENCE VATCHE RE: PREPARATION OF SALE AGREEMENTS	704

Client ID 300191.01000 Billable 13.50 3375.00 DENNIS M. MURPHY
S. E. C. VS. EMVEST

GRAND TOTALS

Billable 13.50 3375.00

Client	Trans Date	Tmkr	H P	Tcd	Rate	Amount	Ref #
Tcode 12 DUPLICATING CHARGES							
300191.01000	05/02/2007	3	A	12		31.25 DUPLICATING CHARGES DENNIS M. MURPHY S.E.C. VS. EMVEST	ARCH
300191.01000	05/02/2007	3	A	12		0.50 DUPLICATING CHARGES DENNIS M. MURPHY S.E.C. VS. EMVEST	ARCH
300191.01000	05/02/2007	3	A	12		0.50 DUPLICATING CHARGES DENNIS M. MURPHY S.E.C. VS. EMVEST	ARCH
300191.01000	05/02/2007	3	A	12		0.25 DUPLICATING CHARGES DENNIS M. MURPHY S.E.C. VS. EMVEST	ARCH
300191.01000	05/04/2007	3	A	12		3.00 DUPLICATING CHARGES DENNIS M. MURPHY S.E.C. VS. EMVEST	ARCH
300191.01000	05/07/2007	3	A	12		0.75 DUPLICATING CHARGES DENNIS M. MURPHY S.E.C. VS. EMVEST	ARCH
300191.01000	05/07/2007	3	A	12		1.25 DUPLICATING CHARGES DENNIS M. MURPHY S.E.C. VS. EMVEST	ARCH
300191.01000	05/09/2007	3	A	12		86.25 DUPLICATING CHARGES DENNIS M. MURPHY S.E.C. VS. EMVEST	ARCH
300191.01000	05/09/2007	3	A	12		5.00 DUPLICATING CHARGES DENNIS M. MURPHY S.E.C. VS. EMVEST	ARCH
300191.01000	05/09/2007	3	A	12		14.50 DUPLICATING CHARGES DENNIS M. MURPHY S.E.C. VS. EMVEST	ARCH
300191.01000	05/09/2007	3	A	12		19.25 DUPLICATING CHARGES DENNIS M. MURPHY S.E.C. VS. EMVEST	ARCH
300191.01000	05/09/2007	3	A	12		0.25 DUPLICATING CHARGES DENNIS M. MURPHY S.E.C. VS. EMVEST	ARCH
300191.01000	05/09/2007	3	A	12		1.25 DUPLICATING CHARGES DENNIS M. MURPHY S.E.C. VS. EMVEST	ARCH
300191.01000	05/09/2007	3	A	12		0.50 DUPLICATING CHARGES DENNIS M. MURPHY S.E.C. VS. EMVEST	ARCH
300191.01000	05/09/2007	3	A	12		0.50 DUPLICATING CHARGES DENNIS M. MURPHY S.E.C. VS. EMVEST	ARCH
300191.01000	05/09/2007	3	A	12		0.25 DUPLICATING CHARGES DENNIS M. MURPHY S.E.C. VS. EMVEST	ARCH
300191.01000	05/09/2007	3	A	12		3.00 DUPLICATING CHARGES DENNIS M. MURPHY S.E.C. VS. EMVEST	ARCH
300191.01000	05/09/2007	3	A	12		0.75 DUPLICATING CHARGES DENNIS M. MURPHY S.E.C. VS. EMVEST	ARCH
300191.01000	05/09/2007	3	A	12		0.25 DUPLICATING CHARGES DENNIS M. MURPHY S.E.C. VS. EMVEST	ARCH
300191.01000	05/09/2007	3	A	12		0.25 DUPLICATING CHARGES DENNIS M. MURPHY S.E.C. VS. EMVEST	ARCH
300191.01000	05/09/2007	3	A	12		0.50 DUPLICATING CHARGES DENNIS M. MURPHY S.E.C. VS. EMVEST	ARCH
300191.01000	05/09/2007	3	A	12		0.50 DUPLICATING CHARGES DENNIS M. MURPHY S.E.C. VS. EMVEST	ARCH
300191.01000	05/10/2007	3	A	12		23.25 DUPLICATING CHARGES DENNIS M. MURPHY S.E.C. VS. EMVEST	ARCH
300191.01000	05/10/2007	3	A	12		7.00 DUPLICATING CHARGES DENNIS M. MURPHY S.E.C. VS. EMVEST	ARCH
300191.01000	05/10/2007	3	A	12		0.50 DUPLICATING CHARGES DENNIS M. MURPHY	ARCH

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Client	Trans Date	Tmkr	H P	Tcd	Rate	Amount	Ref #
Tcode 12 DUPLICATING CHARGES							
300191.01000	05/10/2007	3	A	12		0.50	S.E.C. VS. EMVEST DUPLICATING CHARGES DENNIS M. MURPHY ARCH
300191.01000	05/10/2007	3	A	12		0.50	S.E.C. VS. EMVEST DUPLICATING CHARGES DENNIS M. MURPHY ARCH
300191.01000	05/10/2007	3	A	12		0.25	S.E.C. VS. EMVEST DUPLICATING CHARGES DENNIS M. MURPHY ARCH
300191.01000	05/10/2007	3	A	12		0.25	S.E.C. VS. EMVEST DUPLICATING CHARGES DENNIS M. MURPHY ARCH
300191.01000	05/10/2007	3	A	12		0.25	S.E.C. VS. EMVEST DUPLICATING CHARGES DENNIS M. MURPHY ARCH
300191.01000	05/11/2007	3	A	12		10.25	S.E.C. VS. EMVEST DUPLICATING CHARGES DENNIS M. MURPHY ARCH
300191.01000	05/11/2007	3	A	12		75.00	S.E.C. VS. EMVEST DUPLICATING CHARGES DENNIS M. MURPHY ARCH
300191.01000	05/11/2007	3	A	12		2.00	S.E.C. VS. EMVEST DUPLICATING CHARGES DENNIS M. MURPHY ARCH
300191.01000	05/11/2007	3	A	12		2.00	S.E.C. VS. EMVEST DUPLICATING CHARGES DENNIS M. MURPHY ARCH
300191.01000	05/11/2007	3	A	12		0.50	S.E.C. VS. EMVEST DUPLICATING CHARGES DENNIS M. MURPHY ARCH
300191.01000	05/29/2007	3	P	12		36.00	S.E.C. VS. EMVEST DUPLICATING CHARGES DENNIS M. MURPHY 649
300191.01000	05/29/2007	3	P	12		0.50	S.E.C. VS. EMVEST DUPLICATING CHARGES DENNIS M. MURPHY 650
300191.01000	05/29/2007	3	P	12		0.50	S.E.C. VS. EMVEST DUPLICATING CHARGES DENNIS M. MURPHY 651
Total for Tcode 12					Billable	329.75	DUPLICATING CHARGES
Tcode 13 POSTAGE							
300191.01000	05/02/2007	3	A	13	1.350	6.75	POSTAGE DENNIS M. MURPHY S.E.C. VS. EMVEST ARCH
300191.01000	05/08/2007	3	A	13	3.270	16.35	POSTAGE DENNIS M. MURPHY S.E.C. VS. EMVEST ARCH
300191.01000	05/10/2007	3	A	13	0.390	2.34	POSTAGE DENNIS M. MURPHY S.E.C. VS. EMVEST ARCH
300191.01000	05/11/2007	3	A	13	2.790	13.95	POSTAGE DENNIS M. MURPHY S.E.C. VS. EMVEST ARCH
300191.01000	05/29/2007	3	P	13	1.350	6.75	POSTAGE DENNIS M. MURPHY S.E.C. VS. EMVEST 653
Total for Tcode 13					Billable	46.14	POSTAGE
Tcode 14 EXCESS TOLL CHARGES							
300191.01000	05/07/2007	3	A	14		0.76	EXCESS TOLL CHARGES DENNIS M. MURPHY S.E.C. VS. EMVEST ARCH
300191.01000	05/08/2007	3	A	14		0.76	EXCESS TOLL CHARGES DENNIS M. MURPHY S.E.C. VS. EMVEST ARCH
300191.01000	05/25/2007	3	P	14		1.48	EXCESS TOLL CHARGES DENNIS M. MURPHY S.E.C. VS. EMVEST 652

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Client	Trans Date	Tmkr	H P	Tcd	Rate	Amount	Ref #
Tcode 14 EXCESS TOLL CHARGES							
Total for Tcode 14					Billable	3.00	EXCESS TOLL CHARGES
Tcode 20 OVERNITE EXPRESS							
300191.01000	05/10/2007	3	P	20	50.91	DAVID R. CLARK - OVERNITE EXPRESS DENNIS M. MURPHY S.E.C. VS. EMVEST	654
300191.01000	05/10/2007	3	P	20	15.62	DENNIS M. MURPHY - OVERNITE EXPRESS DENNIS M. MURPHY S.E.C. VS. EMVEST	655
Total for Tcode 20					Billable	66.53	OVERNITE EXPRESS
GRAND TOTALS							
					Billable	445.42	

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Detail Fee Transaction File List
Greenberg & Bass

Client	Trans Date	Tmkr	H P	Tcd	Rate	Hours to Bill	Amount	Ref #
Client ID 300191.02000 DENNIS M. MURPHY								
300191.02000	05/02/2007	3	A	70	250.00	1.00	250.00	PREPARATION OF RESPONSE TO MOTION FOR RECONSIDERATION OF ECV ARCH
300191.02000	05/03/2007	3	A	70	250.00	4.00	1000.00	PPEPARATION OF RESPONSE TO MOTION FOR RECONSIDERATION FILED BY ECV ARCH
300191.02000	05/04/2007	3	A	67	250.00	2.00	500.00	REVISE RESPONSE TO ECV CLAIM AND FINALIZE ARCH
GRAND TOTALS								
					Billable	7.00	1750.00	

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Client	Trans Date	Tmkr	H P	Tcd	Rate	Amount	Ref #
Tcode 12 DUPLICATING CHARGES							
300191.02000	05/07/2007	3	A	12		10.00	ARCH
						DUPLICATING CHARGES	
						DENNIS M. MURPHY	
						ECV DEVELOPMENT VS. EMERALD BAY FINANCIAL, ET AL	
300191.02000	05/07/2007	3	A	12		0.50	ARCH
						DUPLICATING CHARGES	
						DENNIS M. MURPHY	
						ECV DEVELOPMENT VS. EMERALD BAY FINANCIAL, ET AL	
					Billable	10.50	
					GRAND TOTALS		

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PROOF OF SERVICE

STATE OF CALIFORNIA, COUNTY OF LOS ANGELES

I am employed in the County of Los Angeles, State of California. I am over the age of 18 years and not a party to the within action. My business address is 16000 Ventura Boulevard, Suite 1000, Encino, California 91436.

On June 25, 2007, I served the foregoing document described as **MONTHLY REPORTING OF ATTORNEY'S FEES AND COSTS (MAY 2007); DECLARATION OF JAMES R. FELTON IN SUPPORT THEREOF** on the interested parties in this action.

- by placing the original and/or a true copy thereof enclosed in (a) sealed envelope(s), addressed as follows:

SEE ATTACHED SERVICE LIST

- BY REGULAR MAIL:** I deposited such envelope in the mail at 16000 Ventura Boulevard, Suite 1000, Encino, California. The envelope was mailed with postage thereon fully prepaid.

I am "readily familiar" with the firm's practice of collection and processing correspondence for mailing. It is deposited with the U.S. Postal Service on that same day in the ordinary course of business. I am aware that on motion of the party served, service is presumed invalid if postal cancellation date or postage meter date is more than one (1) day after date of deposit for mailing in affidavit.

- BY FACSIMILE MACHINE:** I transmitted a true copy of said document(s) by facsimile machine, and no error was reported. Said fax transmission(s) were directed as indicated on the service list.
- BY OVERNIGHT MAIL:** I deposited such documents at the Overnite Express or Federal Express Drop Box located at 16000 Ventura Boulevard, Suite 1000, Encino, California. The envelope was deposited with delivery fees thereon fully prepaid.
- BY PERSONAL SERVICE:** I caused such envelope(s) to be delivered by hand to the above addressee(s).

I declare that I am employed in the office of a member of the Bar of this Court, at whose direction the service was made. I declare under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

Executed on June 25, 2007, at Encino, California.


Margaret Tyndall

SERVICE LIST

**United States Securities and Exchange Commission
v. Emvest Mortgage Fund, et al.
Case No. 04CV2295-DMS(POR)**

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