

1 | Dennis M. Murphy, CPA, CIRA
630 N Rosemead Bl #100
2 | Pasadena, CA 91107
3 | voice: (626) 794-0288
fax: (626) 794-7298
4 | email: dmurphy@dennismurphycpa.com
web site: www.emvest.info

5 | Permanent Receiver for:
6 | Emvest Mortgage Fund, LLC and
Emvest, Inc.

8 | UNITED STATES DISTRICT COURT
9 | SOUTHERN DISTRICT OF CALIFORNIA

11 | UNITED STATES SECURITIES AND	)	Case No. 04CV2295-DMS (RBB)
EXCHANGE COMMISSION,)	
12 |	)	MONTHLY FEE APPLICATION
13 | Plaintiff,	)	FOR PAYMENT OF
14 | vs.	)	PROFESSIONAL FEES AND
15 |	)	REIMBURSEMENT OF COSTS AND
EMVEST MORTGAGE FUND, LLC,	)	EXPENSES FOR DENNIS M.
16 | EMVEST, INC., AND MILTON LYLE	)	MURPHY, RECEIVER;
BROCK,	)	DECLARATION OF DENNIS M.
17 |	)	MURPHY IN SUPPORT THEREOF
18 | Defendants.	)	DATE: [No Hearing Required]
	)	TIME:
	)	PLACE: Courtroom 10
	)	(Hon. Dana M. Sabraw)

19 |
20 | TO THE HONORABLE DANA M. SABRAW, UNITED STATES DISTRICT
21 | JUDGE, AND TO ALL PARTIES IN INTEREST:

22 | Dennis M. Murphy (hereinafter "Applicant") respectfully
23 | represents:

24 | 1. Appointment. The Applicant is Dennis M. Murphy, CPA,
25 | CIRA (Certified Insolvency and Restructuring Advisor). The
26 | Applicant is a sole practitioner, who employs five accountants
27 | and has a practice specializing in forensic accounting, taxes,
28 | and general business consulting. Members of the firm have

1 extensive experience in representing creditors, debtors,
2 trustees, and committees in litigation and bankruptcy cases. The
3 Applicant's address is 630 N Rosemead Bl, #100, Pasadena, CA
4 91107.

5 The appointment of Applicant as Temporary Receiver for
6 Emvest Mortgage Fund, LLC, and for Emvest, Inc. was granted by an
7 Order from this Court which was entered on November 16, 2004.
8 The Applicant was appointed as Permanent Receiver by an Order
9 entered by this Court on December 3, 2004.

10 2. Summary of Advance Fees Paid and Costs Reimbursed.

11 No advance fees or costs were paid or reimbursed.

12 3. Professional Fees. The firm charges for its
13 professional services based upon time, nature, extent, and value
14 of such services and the cost of comparable services in the
15 Southern California area. Presently, the expenses for which the
16 firm customarily charges its clients include only photocopying
17 and telecopying charges, long distance telephone (at cost),
18 outside tax/computer services (at cost), postage and any unusual
19 expenses (i.e. travel, court costs, special mailing charges and
20 messenger services).

21 4. Time Reports. The names, actual hours spent, hourly
22 rates, and dollar totals of the individuals whose services form
23 the basis for the fees requested in the application are provided
24 for the period November 2011:

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1 Schedule of Fees:

2 <u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
	0.0		00.00
3 Totals	<u>0.0</u>		<u>\$00.00</u>

4 5. Schedule of Expenses. As itemized in Exhibit "B", for
the period November 2011, expenses were:

6 - Copying - internal (.20/page)	\$ 26.00
- Postage	2.60
7 - Yahoo Emvest.info	12.95
- Storage	400.00
8 Total	<u>\$441.55</u>

9 6. Detailed Billing Report. Exhibit "A" (None this
10 month) includes a copy of the firm's time reports and records kept
11 in the regular course of business, reflecting the services
12 rendered and the expenses incurred by the firm in connection with
13 representing the client in this case. The firm's time reports are
14 prepared by the accountant performing the described service. The
15 time reports are organized on a daily basis and no entry is made
16 for a service until at least one-tenth of an hour is spent
17 separately or in aggregate with other services performed for that
18 client by the reporting individual.

19 For the billing period November 2011 my firm expended
20 0.0 hours in connection with the rendering of professional
21 services to the client. The value of these services is \$00.00.
22 Expenses for the period November 2011 were \$441.55 as itemized
23 above.

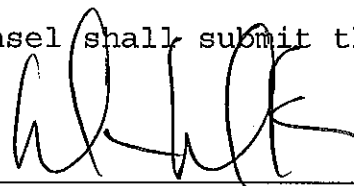
24 7. Disinterested Person. I have made diligent inquiry
25 into this matter and after such inquiry I have determined that
26 neither I nor any of the other members of my firm have any
27 connection with the client herein, its members, its creditors or
28 any other party in interest in this case.

1 Neither I, nor any employee of my firm has any interest
2 adverse to the client in any matter related to this case. I have
3 also made inquiry and have determined that my employees and I are
4 considered "disinterested persons", and accordingly I am qualified
5 to act in the capacity as Receiver for the client in this case.

6 8. Posting on Web Site. As done for the previous Fee
7 Applications, in lieu of serving this Fee Application on all of
8 the approximately 200 investors in the Emvest Mortgage Fund, this
9 Fee Application is being posted on the Receiver's web site
10 (www.emvest.info).

11 WHEREFORE, based upon Judge Sabraw's Order dated around
12 July 1, 2011, the Receiver would be moved to a fixed Fund
13 management fee of \$1,000.00 per month for the duration of the
14 Fund's tenure, the Receiver is drawing seventy-five percent (75%)
15 of his monthly fees (75% x \$1,000.00) \$750.00 plus one hundred
16 percent (100%) of his costs \$441.55 or a total of \$1,191.55. The
17 fee, however, would not cover non-operation activities such as
18 court appearances and claims litigation. At the end of the
19 litigation, the Receiver and his Counsel shall submit their final
20 comprehensive fee application(s).

21 DATED: December 8, 2011



Dennis M. Murphy, CFA, CIRA

DECLARATION OF DENNIS M. MURPHY

I, Dennis M. Murphy, declare:

1. I am a Certified Public Accountant (CPA) and a Certified Insolvency and Restructuring Advisor (CIRA), employed as Permanent Receiver for Emvest Mortgage Fund, LLC and for Emvest, Inc., which was approved by this Court by Order entered on or about December 3, 2004. My business is located at 630 N Rosemead Bl, #100, Pasadena, CA 91107.

2. I have read the foregoing MONTHLY FEE APPLICATION FOR PAYMENT OF PROFESSIONAL FEES AND REIMBURSEMENT OF COSTS AND EXPENSES FOR DENNIS M. MURPHY; DECLARATIONS OF DENNIS M. MURPHY IN SUPPORT THEREOF. The matters stated herein relating to my own hours are true of my own personal knowledge, and upon information and belief, the hours spent by other employees and the costs incurred are also accurate.

3. I am the designated professional responsible for overseeing the billing in this matter and for assuring compliance.

4. No arrangement has been made, directly or indirectly, and no understanding exists, for a division of compensation herein between Applicant and any other person, contrary to federal or state law.

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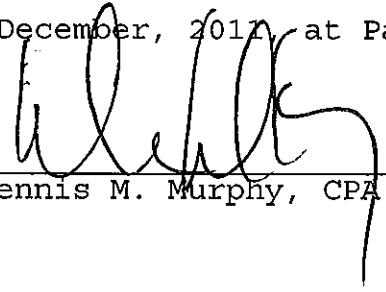
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5. This application documents total compensation for services rendered for November 2011 in the sum of \$750.00 for fees and the sum of \$441.55 for costs, for a total of \$1,191.55.

I declare under penalty of perjury under the laws of the United States and the State of California that the foregoing is true and correct.

Executed on this 8th day of December, 2011 at Pasadena, California.



Dennis M. Murphy, CPA

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EXHIBIT "A"

(NONE THIS MONTH)

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EXHIBIT "B"

EMVEST Court Costs/Expenses Nov 2011

3:47:10PM

12/7/2011

Page 1

Amount

Client: EMVEST

11/30/2011 Dennis M Murphy.

CASE ADMINISTRATION
Storage fee per month.

Quantity	1.00	400.00*
Price	400.00	

11/30/2011 Dennis M Murphy.

CASE ADMINISTRATION
Fee per month for Yahoo Emvest.info.

Quantity	1.00	12.95*
Price	12.95	

11/30/2011 Dennis M Murphy.

CASE ADMINISTRATION
Postage for Fee App and payments, etc made by Receiver.

Quantity	1.00	2.60*
Price	2.60	

11/30/2011 Dennis M Murphy.

CASE ADMINISTRATION
Copies 130 pages @ \$.20 a page = \$26.00.

Quantity	1.00	26.00*
Price	26.00	

* Expense amounts include tax and markups.

Total Expense Charges 441.55

Client: EMVEST 441.55

Grand Total: 441.55

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PROOF OF SERVICE

STATE OF CALIFORNIA, COUNTY OF LOS ANGELES

I am employed in the County of Los Angeles, State of California. I am over the age of 18 years and not a party to the within action. My business address is **16000 Ventura Boulevard, Suite 1000, Encino, California 91436.**

On December 13, 2011, I served the foregoing document described as **MONTHLY FEE APPLICATION FOR PAYMENT OF PROFESSIONAL FEES AND REIMBURSEMENT OF COSTS AND EXPENSES FOR DENNIS M. MURPHY, RECEIVER; DECLARATION OF DENNIS M. MURPHY IN SUPPORT THEREOF** on the interested parties in this action.

- by placing the original and/or a true copy thereof enclosed in (a) sealed envelope(s), addressed as follows:

SEE ATTACHED SERVICE LIST

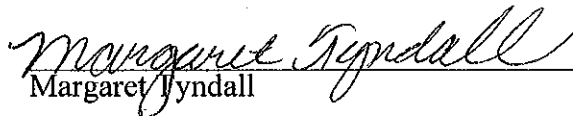
- BY REGULAR MAIL:** I deposited such envelope in the mail at 16000 Ventura Boulevard, Suite 1000, Encino, California. The envelope was mailed with postage thereon fully prepaid.

I am "readily familiar" with the firm's practice of collection and processing correspondence for mailing. It is deposited with the U.S. Postal Service on that same day in the ordinary course of business. I am aware that on motion of the party served, service is presumed invalid if postal cancellation date or postage meter date is more than one (1) day after date of deposit for mailing in affidavit.

- BY FACSIMILE MACHINE:** I transmitted a true copy of said document(s) by facsimile machine, and no error was reported. Said fax transmission(s) were directed as indicated on the service list.
- BY OVERNIGHT MAIL:** I deposited such documents at the Overnight Express or Federal Express Drop Box located at 16000 Ventura Boulevard, Suite 1000, Encino, California. The envelope was deposited with delivery fees thereon fully prepaid.
- BY PERSONAL SERVICE:** I caused such envelope(s) to be delivered by hand to the above addressee(s).

I declare that I am employed in the office of a member of the Bar of this Court, at whose direction the service was made. I declare under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

Executed on December 13, 2011, at Encino, California.


Margaret Tyndall

SERVICE LIST

United States Securities and Exchange Commission
v. Emvest Mortgage Fund, et al.
Case No. 04CV2295-DMS(RBB)

Molly M. White, Esq.
Securities and Exchange Commission
5670 Wilshire Blvd., 11th Floor
Los Angeles, CA 90036
(323) 965-3908 (FAX)

Magnolia Marcelo, Esq.
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The Clark Law Firm, APLC
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Meadow Vista, CA 95722
(530) 878-3609 (FAX)

Dennis M. Murphy, CPA, CIRA
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(626) 794-7298 (FAX)

Notices

3:04-cv-02295-DMS -RBB SEC v. Emvest Mortgage Fund, et al **CASE CLOSED on 05/17/2006**
REFER, SEALDC, TERMED, TRIAL

U.S. District Court**Southern District of California****Notice of Electronic Filing**

The following transaction was entered by Felton, James on 12/13/2011 at 1:54 PM PST and filed on 12/13/2011

Case Name: SEC v. Emvest Mortgage Fund, et al

Case Number: 3:04-cv-02295-DMS -RBB

Filer: Dennis M Murphy

WARNING: CASE CLOSED on 05/17/2006

Document Number: 540

Docket Text:

NOTICE by Dennis M Murphy *Monthly Fee Application for Payment of Professional Fees and Reimbursement of Costs and Expenses for Dennis M. Murphy (November, 2011); Declaration of Dennis M. Murphy in Support Thereof* (Felton, James)

3:04-cv-02295-DMS -RBB Notice has been electronically mailed to:

David Robert Clark Drclarklaw@att.net

James R Felton jfelton@greenbass.com, twilliams@greenbass.com

Joseph Jr Scanlan , A jas@millermorton.com, lac@millermorton.com

Molly M White whitem@sec.gov

Raymond Roy Lee leesd@aol.com, sag@suppalaw.com

Robert Anthony Cocchia rcocchia@mckennalong.com, lwhitaker@mckennalong.com

3:04-cv-02295-DMS -RBB Electronically filed documents must be served conventionally by the filer to:

The following document(s) are associated with this transaction:

Document description:Main Document

Original filename:n/a

Electronic document Stamp:

[STAMP dcecfStamp_ID=1106146653 [Date=12/13/2011] [FileNumber=5759555-0] [2cd628e76a72bd680ec7ce1e04946fd198c3885aa726a4a682e55995b334dc29fd c17f6a58447881d370029285a97e43fc0a8a5fa119044fc4bf63eb4d391326]]