

1 Dennis M. Murphy, CPA, CIRA  
630 N Rosemead Bl #100  
2 Pasadena, CA 91107  
3 voice: (626) 794-0288  
4 fax: (626) 794-7298  
5 email: dmurphy@dennismurphycpa.com  
6 web site: www.emvest.info

7 Permanent Receiver for:  
8 Emvest Mortgage Fund, LLC and  
9 Emvest, Inc.

10 UNITED STATES DISTRICT COURT  
11 SOUTHERN DISTRICT OF CALIFORNIA

|    |                               |   |                             |
|----|-------------------------------|---|-----------------------------|
| 11 | UNITED STATES SECURITIES AND  | ) | Case No. 04CV2295-DMS (RBB) |
| 12 | EXCHANGE COMMISSION,          | ) |                             |
| 13 |                               | ) | MONTHLY FEE APPLICATION     |
| 14 | Plaintiff,                    | ) | FOR PAYMENT OF              |
| 15 | vs.                           | ) | PROFESSIONAL FEES AND       |
| 16 |                               | ) | REIMBURSEMENT OF COSTS AND  |
| 17 |                               | ) | EXPENSES FOR DENNIS M.      |
| 18 |                               | ) | MURPHY, RECEIVER;           |
| 19 | EMVEST MORTGAGE FUND, LLC,    | ) | DECLARATION OF DENNIS M.    |
| 20 | EMVEST, INC., AND MILTON LYLE | ) | MURPHY IN SUPPORT THEREOF   |
| 21 | BROCK,                        | ) |                             |
| 22 |                               | ) |                             |
| 23 |                               | ) | DATE: [No Hearing Required] |
| 24 |                               | ) | TIME:                       |
| 25 | Defendants.                   | ) | PLACE: Courtroom 10         |
| 26 |                               | ) | (Hon. Dana M. Sabraw)       |

27 TO THE HONORABLE DANA M. SABRAW, UNITED STATES DISTRICT  
28 JUDGE, AND TO ALL PARTIES IN INTEREST:

Dennis M. Murphy (hereinafter "Applicant") respectfully  
represents:

1. Appointment. The Applicant is Dennis M. Murphy, CPA,  
CIRA (Certified Insolvency and Restructuring Advisor). The  
Applicant is a sole practitioner, who employs five accountants  
and has a practice specializing in forensic accounting, taxes,  
and general business consulting. Members of the firm have

1 extensive experience in representing creditors, debtors,  
2 trustees, and committees in litigation and bankruptcy cases. The  
3 Applicant's address is 630 N Rosemead Bl, #100, Pasadena, CA  
4 91107.

5 The appointment of Applicant as Temporary Receiver for  
6 Emvest Mortgage Fund, LLC, and for Emvest, Inc. was granted by an  
7 Order from this Court which was entered on November 16, 2004.  
8 The Applicant was appointed as Permanent Receiver by an Order  
9 entered by this Court on December 3, 2004.

10 2. Summary of Advance Fees Paid and Costs Reimbursed.  
11 No advance fees or costs were paid or reimbursed.

12 3. Professional Fees. The firm charges for its  
13 professional services based upon time, nature, extent, and value  
14 of such services and the cost of comparable services in the  
15 Southern California area. Presently, the expenses for which the  
16 firm customarily charges its clients include only photocopying  
17 and telecopying charges, long distance telephone (at cost),  
18 outside tax/computer services (at cost), postage and any unusual  
19 expenses (i.e. travel, court costs, special mailing charges and  
20 messenger services).

21 4. Time Reports. The names, actual hours spent, hourly  
22 rates, and dollar totals of the individuals whose services form  
23 the basis for the fees requested in the application are provided  
24 for the period October 2011:

25 / / /  
26 / / /  
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28 / / /

1 Schedule of Fees:

| 2 <u>Name</u>   | <u>Hours</u> | <u>Rate</u> | <u>Total</u>   |
|-----------------|--------------|-------------|----------------|
|                 | <u>0.0</u>   |             | <u>00.00</u>   |
| 3 <b>Totals</b> | <u>0.0</u>   |             | <u>\$00.00</u> |

4 5. Schedule of Expenses. As itemized in Exhibit "B", for  
5 the period October 2011, expenses were:

|                                   |              |               |                 |
|-----------------------------------|--------------|---------------|-----------------|
| 6 - Copying - internal (.20/page) |              | \$ 16.00      |                 |
| - Postage                         |              | 2.60          |                 |
| 7 - Mileage                       |              | 80.07         |                 |
| - Emvest.info renewal             |              | 12.99         |                 |
| 8 - Supplies                      |              | 13.79         |                 |
| - Yahoo Emvest.info               |              | 12.95         |                 |
| 9 - Storage                       |              | <u>400.00</u> |                 |
|                                   | <u>Total</u> |               | <u>\$538.40</u> |

10  
11 6. Detailed Billing Report. Exhibit "A" (None this  
12 month) includes a copy of the firm's time reports and records kept  
13 in the regular course of business, reflecting the services  
14 rendered and the expenses incurred by the firm in connection with  
15 representing the client in this case. The firm's time reports are  
16 prepared by the accountant performing the described service. The  
17 time reports are organized on a daily basis and no entry is made  
18 for a service until at least one-tenth of an hour is spent  
19 separately or in aggregate with other services performed for that  
20 client by the reporting individual.

21 For the billing period October 2011 my firm expended  
22 0.0 hours in connection with the rendering of professional  
23 services to the client. The value of these services is \$00.00.  
24 Expenses for the period October 2011 were \$538.40 as itemized  
25 above.

26 7. Disinterested Person. I have made diligent inquiry  
27 into this matter and after such inquiry I have determined that  
28 neither I nor any of the other members of my firm have any

1 connection with the client herein, its members, its creditors or  
2 any other party in interest in this case.

3           Neither I, nor any employee of my firm has any interest  
4 adverse to the client in any matter related to this case. I have  
5 also made inquiry and have determined that my employees and I are  
6 considered "disinterested persons", and accordingly I am qualified  
7 to act in the capacity as Receiver for the client in this case.

8           8. Posting on Web Site. As done for the previous Fee  
9 Applications, in lieu of serving this Fee Application on all of  
10 the approximately 200 investors in the Emvest Mortgage Fund, this  
11 Fee Application is being posted on the Receiver's web site  
12 ([www.emvest.info](http://www.emvest.info)).

13           WHEREFORE, based upon Judge Sabraw's Order dated around  
14 July 1, 2011, the Receiver would be moved to a fixed Fund  
15 management fee of \$1,000.00 per month for the duration of the  
16 Fund's tenure, the Receiver is drawing seventy-five percent (75%)  
17 of his monthly fees (75% x \$1,000.00) \$750.00 plus one hundred  
18 percent (100%) of his costs \$538.40 or a total of \$1,288.40. The  
19 fee, however, would not cover non-operation activities such as  
20 court appearances and claims litigation. At the end of the  
21 litigation, the Receiver and his Counsel shall submit their final  
22 comprehensive fee application(s).

23 DATED: November 3, 2011

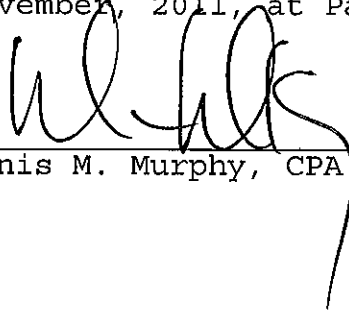
  
\_\_\_\_\_  
Dennis M. Murphy, CPA, CIRA



1           5. This application documents total compensation for  
2 services rendered for October 2011 in the sum of \$750.00 for fees  
3 and the sum of \$538.40 for costs, for a total of \$1,288.40.

4           I declare under penalty of perjury under the laws of the  
5 United States and the State of California that the foregoing is  
6 true and correct.

7           Executed on this 3rd day of November, 2011, at Pasadena,  
8 California.

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11 Dennis M. Murphy, CPA  
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EXHIBIT "A"

(None This Month)

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EXHIBIT "B"



**PROOF OF SERVICE**

**STATE OF CALIFORNIA, COUNTY OF LOS ANGELES**

I am employed in the County of Los Angeles, State of California. I am over the age of 18 years and not a party to the within action. My business address is **16000 Ventura Boulevard, Suite 1000, Encino, California 91436.**

On November 7, 2011, I served the foregoing document described as **MONTHLY FEE APPLICATION FOR PAYMENT OF PROFESSIONAL FEES AND REIMBURSEMENT OF COSTS AND EXPENSES FOR DENNIS M. MURPHY, RECEIVER; DECLARATION OF DENNIS M. MURPHY IN SUPPORT THEREOF** on the interested parties in this action.

- by placing the original and/or a true copy thereof enclosed in (a) sealed envelope(s), addressed as follows:

**SEE ATTACHED SERVICE LIST**

- BY REGULAR MAIL:** I deposited such envelope in the mail at 16000 Ventura Boulevard, Suite 1000, Encino, California. The envelope was mailed with postage thereon fully prepaid.

I am "readily familiar" with the firm's practice of collection and processing correspondence for mailing. It is deposited with the U.S. Postal Service on that same day in the ordinary course of business. I am aware that on motion of the party served, service is presumed invalid if postal cancellation date or postage meter date is more than one (1) day after date of deposit for mailing in affidavit.

- BY FACSIMILE MACHINE:** I transmitted a true copy of said document(s) by facsimile machine, and no error was reported. Said fax transmission(s) were directed as indicated on the service list.
- BY OVERNIGHT MAIL:** I deposited such documents at the Overnite Express or Federal Express Drop Box located at 16000 Ventura Boulevard, Suite 1000, Encino, California. The envelope was deposited with delivery fees thereon fully prepaid.
- BY PERSONAL SERVICE:** I caused such envelope(s) to be delivered by hand to the above addressee(s).

I declare that I am employed in the office of a member of the Bar of this Court, at whose direction the service was made. I declare under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

Executed on November 7, 2011, at Encino, California.

  
Margaret Tyndall

## SERVICE LIST

United States Securities and Exchange Commission  
v. Emvest Mortgage Fund, et al.  
Case No. 04CV2295-DMS(RBB)

Molly M. White, Esq.  
Securities and Exchange Commission  
5670 Wilshire Blvd., 11th Floor  
Los Angeles, CA 90036  
(323) 965-3908 (FAX)

Magnolia Marcelo, Esq.  
Securities and Exchange Commission  
5670 Wilshire Blvd., 11th Floor  
Los Angeles, CA 90036  
(323) 965-3908 (FAX)

David R. Clark, Esq.  
The Clark Law Firm, APLC  
1520 Wood Duck Lane  
Meadow Vista, CA 95722  
(530) 878-3609 (FAX)

Dennis M. Murphy, CPA, CIRA  
630 N. Rosemead Blvd., Suite 100  
Pasadena, CA 91107  
(626) 794-7298 (FAX)

**Notices**

3:04-cv-02295-DMS -RBB SEC v. Emvest Mortgage Fund, et al **CASE CLOSED on 05/17/2006**  
REFER, SEALDC, TERMED, TRIAL

**U.S. District Court****Southern District of California****Notice of Electronic Filing**

The following transaction was entered by Felton, James on 11/7/2011 at 2:22 PM PST and filed on 11/7/2011

**Case Name:** SEC v. Emvest Mortgage Fund, et al

**Case Number:** 3:04-cv-02295-DMS -RBB

**Filer:** Dennis M Murphy

**WARNING: CASE CLOSED on 05/17/2006**

**Document Number:** 538

**Docket Text:**

**NOTICE by Dennis M Murphy *Monthly Fee Application for Payment of Professional Fees and Reimbursement of Costs and Expenses for Dennis M. Murphy, Receiver; Declaration of Dennis M. Murphy in Support Thereof*** (Felton, James)

**3:04-cv-02295-DMS -RBB Notice has been electronically mailed to:**

David Robert Clark Drclarklaw@att.net

James R Felton jfelton@greenbass.com, twilliams@greenbass.com

Joseph Jr Scanlan , A jas@millermorton.com, lac@millermorton.com

Molly M White whitem@sec.gov

Raymond Roy Lee leesd@aol.com, sag@suppalaw.com

Robert Anthony Cocchia rcocchia@mckennalong.com, lwhitaker@mckennalong.com

**3:04-cv-02295-DMS -RBB Electronically filed documents must be served conventionally by the filer to:**

The following document(s) are associated with this transaction:

**Document description:**Main Document

**Original filename:**n/a

**Electronic document Stamp:**

[STAMP dcecfStamp\_ID=1106146653 [Date=11/7/2011] [FileNumber=5654023-0]  
][4118b9fd561d8aaf2ab858059113c6e65e8776789209ed67936c0d2c51bce5cf788  
6543bcf7f595a8284d0a6c008361c1e9cd83316cbef96b8d7a06e4b7a50b1]]