

Emvest Mortgage Fund
Total Return Calc

bh 2/14/2011

Member #	K-1 #	Inflows	Outflows	Net	Return	Notes
1	1	50,000.00	(32,550.48)	17,449.52	65%	
2	2	218,281.25	(136,091.59)	82,189.66	62%	
3	3	70,000.00	(78,435.10)	(8,435.10)		Distribution halt in 2009
4	4	-	-	-		
5	5	52,000.00	(31,614.62)	20,385.38	61%	
6	6	100,000.00	(58,048.42)	41,951.58	58%	
7	7	193,750.00	(142,120.01)	51,629.99	73%	
8	8	50,000.00	(30,267.03)	19,732.97	61%	
9	9	-	-	-		
10	10	-	-	-		
11	11	-	-	-		
12	12	-	-	-		
13	13	47,842.54	(26,805.64)	21,036.90	56%	
14	14	10,000.00	(5,956.87)	4,043.13	60%	
15	15	58,015.63	(29,007.81)	29,007.82	50%	
16		-	-	-		
17	17	168,000.00	(178,217.87)	(10,217.87)		Distribution halt in 2009
18	18	-	-	-		
19	19	68,375.00	(34,187.50)	34,187.50	50%	
20		-	-	-		
21	21	268,000.00	(199,052.45)	68,947.55	74%	
22	22	-	-	-		
23	23	30,000.00	(17,379.51)	12,620.49	58%	
24	24	964,000.00	(619,015.19)	344,984.81	64%	
25		-	-	-		
26	26	100,000.00	(52,842.66)	47,157.34	53%	
27	27	130,000.00	(75,631.70)	54,368.30	58%	
28	29	49,748.44	(43,203.11)	6,545.33	87%	
29	30	10,000.00	(5,612.28)	4,387.72	56%	
30	31	17,000.00	(18,834.79)	(1,834.79)		Distribution halt in 2009
31	32	50,000.00	(28,061.11)	21,938.89	56%	
32	33	-	-	-		
33		-	-	-		
34	35	100,000.00	(50,000.00)	50,000.00	50%	
35	36	20,000.00	(20,335.37)	(335.37)		Distribution halt in 2010
36	37	-	-	-		
37		-	-	-		
38	39	26,000.00	(14,413.67)	11,586.33	55%	
39	40	30,000.00	(15,000.00)	15,000.00	50%	
40	41	125,000.00	(62,500.00)	62,500.00	50%	
41	42	110,000.00	(56,009.16)	53,990.84	51%	
42	43	-	-	-		
43	44	81,000.00	(40,500.00)	40,500.00	50%	
44	45	56,000.00	(28,000.00)	28,000.00	50%	
45	303	-	-	-		
46	47	-	-	-		
47	48	-	-	-		
48	49	77,000.00	(85,279.79)	(8,279.79)		Distribution halt in 2009
49	50	10,000.00	(6,216.63)	3,783.37	62%	
50	107	-	-	-		
51	108	-	-	-		

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52	109	-	-	-		
53	110	520,000.00	(315,182.41)	204,817.59	61%	
54	111	36,000.00	(19,017.39)	16,982.61	53%	
55	112	-	-	-		
56	113	-	-	-		
57	114	-	-	-		
58	115	-	-	-		
59	116	-	-	-		
60	117	109,000.00	(54,500.00)	54,500.00	50%	
61	118	41,000.00	(20,500.00)	20,500.00	50%	
62	119	-	-	-		
63	120	-	-	-		
64	121	70,000.00	(60,701.72)	9,298.28	87%	
65		-	-	-		
66	123	100,000.00	(50,000.00)	50,000.00	50%	
67	124	-	-	-		
68	125	-	-	-		
69		-	-	-		
70	126	90,000.00	(93,213.23)	(3,213.23)		Distribution halt in 2010
71	127	37,000.00	(18,957.54)	18,042.46	51%	
72		-	-	-		
73	128	-	-	-		
74	129	-	-	-		
75	130	-	-	-		
76	131	-	-	-		
77	132	30,150.00	(27,683.22)	2,466.78	92%	
78	133	-	-	-		
79		-	-	-		
80	135	-	-	-		
81	136	20,000.00	(10,000.00)	10,000.00	50%	
82	137	28,000.00	(14,000.00)	14,000.00	50%	
83	138	-	-	-		
84	139	-	-	-		
85		-	-	-		
86		-	-	-		
87	304	100,000.00	(50,000.00)	50,000.00	50%	
88		-	-	-		
89	144	50,000.00	(25,000.00)	25,000.00	50%	
90	305	75,000.00	(78,363.81)	(3,363.81)		Distribution halt in 2009
91	146	-	-	-		
92		-	-	-		
93		-	-	-		
94	148	130,000.00	(65,000.00)	65,000.00	50%	
95	149	40,000.00	(20,000.00)	20,000.00	50%	
96	150	20,000.00	(10,000.00)	10,000.00	50%	
97	151	-	-	-		
98	152	49,000.00	(24,500.00)	24,500.00	50%	
99	153	-	-	-		
100	154	100,000.00	(61,843.82)	38,156.18	62%	
101	155	56,042.00	(28,021.00)	28,021.00	50%	
102	156	45,000.00	(22,500.00)	22,500.00	50%	

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103	157	30,000.00	(15,000.00)	15,000.00	50%	
104	158	127,000.00	(63,500.00)	63,500.00	50%	
105	159	24,000.00	(12,000.00)	12,000.00	50%	
106		-	-	-		
107	161	75,000.00	(37,500.00)	37,500.00	50%	
108	162	40,000.00	(20,000.00)	20,000.00	50%	
109	163	-	-	-		
110	164	-	-	-		
111	165	-	-	-		
112		-	-	-		
113	167	10,000.00	(5,000.00)	5,000.00	50%	
114	168	10,150.00	(5,075.00)	5,075.00	50%	
115	169	10,000.00	(5,000.00)	5,000.00	50%	
116	170	10,000.00	(5,000.00)	5,000.00	50%	
117	171	10,000.00	(5,000.00)	5,000.00	50%	
118	172	-	-	-		
119	173	75,000.00	(74,456.99)	543.01	99%	Distribution halt in 2009
120	174	-	-	-		
121	175	60,000.00	(30,000.00)	30,000.00	50%	
122		-	-	-		
123	177	15,000.00	(7,500.00)	7,500.00	50%	
124		-	-	-		
125	179	20,000.00	(10,000.00)	10,000.00	50%	
126		-	-	-		
127	181	-	-	-		
128	182	-	-	-		
129	183	30,000.00	(15,000.00)	15,000.00	50%	
130	184	-	-	-		
131	185	-	-	-		
132	186	150,000.00	(75,000.00)	75,000.00	50%	
133	187	211,000.00	(105,500.00)	105,500.00	50%	
134	188	-	-	-		
135	189	220,000.00	(110,000.00)	110,000.00	50%	
136	190	150,000.00	(75,000.00)	75,000.00	50%	
137	191	-	-	-		
138	192	-	-	-		
139	193	-	-	-		
140	194	-	-	-		
141	195	10,000.00	(5,000.00)	5,000.00	50%	
142	196	-	-	-		
143	197	49,233.90	(27,016.64)	22,217.26	55%	
144	198	-	-	-		
145	199	150,000.00	(145,792.06)	4,207.94	97%	Distribution halt in 2009
146	200	-	-	-		
147	201	-	-	-		
148	202	10,000.00	(5,000.00)	5,000.00	50%	
149	203	100,000.00	(106,462.44)	(6,462.44)		Distribution halt in 2009
150		-	-	-		
151	205	20,000.00	(10,914.53)	9,085.47	55%	
152	206	-	-	-		
153	207	-	-	-		

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Member #	K-1 #	Inflows	Outflows	Net	Return	Notes
154	211	-	-	-		
155	208	-	-	-		
156	209	-	-	-		
157	210	10,000.00	(5,000.00)	5,000.00	50%	
158	212	23,000.00	(11,500.00)	11,500.00	50%	
159	213	-	-	-		
160	214	-	-	-		
161	215	70,000.00	(35,000.00)	35,000.00	50%	
162	216	100,000.00	(50,000.00)	50,000.00	50%	
163		-	-	-		
164	218	-	-	-		
165	219	-	-	-		
166	220	10,000.00	(5,000.00)	5,000.00	50%	
167	221	-	-	-		
168	222	-	-	-		
169	223	30,000.00	(15,000.00)	15,000.00	50%	
170	224	-	-	-		
171	225	-	-	-		
172	226	-	-	-		
173	227	60,000.00	(30,000.00)	30,000.00	50%	
174	228	30,000.00	(15,000.00)	15,000.00	50%	
175	229	-	-	-		
176	230	220,000.00	(110,000.00)	110,000.00	50%	
177	231	30,000.00	(15,000.00)	15,000.00	50%	
178	232	-	-	-		
179	233	104,000.00	(52,000.00)	52,000.00	50%	
180	234	-	-	-		
181	235	25,084.00	(12,542.00)	12,542.00	50%	
182	236	19,672.00	(9,836.00)	9,836.00	50%	
183		-	-	-		
184	238	-	-	-		
185		-	-	-		
186	240	-	-	-		
187	241	-	-	-		
188		-	-	-		
189	243	-	-	-		
190	244	200,000.00	(100,000.00)	100,000.00	50%	
191	245	-	-	-		
192	246	-	-	-		
193	247	-	-	-		
194	248	-	-	-		
195	249	104,000.00	(52,000.00)	52,000.00	50%	
196	250	10,000.00	(5,000.00)	5,000.00	50%	
197	251	-	-	-		
198	252	-	-	-		
199	253	20,000.00	(10,000.00)	10,000.00	50%	
200		-	-	-		
201	254	43,400.00	(21,700.00)	21,700.00	50%	
202	255	61,100.00	(30,550.00)	30,550.00	50%	
203	256	10,000.00	(5,068.34)	4,931.66	51%	
204	257	3,000.00	(1,500.00)	1,500.00	50%	

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205	258	3,000.00	(1,500.00)	1,500.00	50%	
206	259	3,000.00	(1,500.00)	1,500.00	50%	
207	260	3,000.00	(1,500.00)	1,500.00	50%	
208	261	3,000.00	(1,500.00)	1,500.00	50%	
209	262	3,000.00	(1,500.00)	1,500.00	50%	
210	263	3,000.00	(1,500.00)	1,500.00	50%	
211	264	3,000.00	(1,500.00)	1,500.00	50%	
212	265	-	-	-		
213	266	34,874.14	(32,649.54)	2,224.60	94%	Distribution halt in 2009
214	267	-	-	-		
215	268	11,030.00	(5,515.00)	5,515.00	50%	
216	269	20,000.00	(10,000.00)	10,000.00	50%	
217	270	150,000.00	(141,125.00)	8,875.00	94%	Distribution halt in 2009
218	271	-	-	-		
219	272	60,000.00	(30,000.00)	30,000.00	50%	
220	273	-	-	-		
221	274	-	-	-		
222	275	-	-	-		
223	276	60,000.00	(30,000.00)	30,000.00	50%	
224	277	50,000.00	(25,000.00)	25,000.00	50%	
225	278	10,000.00	(5,000.00)	5,000.00	50%	
226	279	44,000.00	(22,000.00)	22,000.00	50%	
227	280	-	-	-		
228	281	-	-	-		
229	282	200,000.00	(186,265.47)	13,734.53	93%	Distribution halt in 2009
230	283	50,000.00	(48,465.39)	1,534.61	97%	Distribution halt in 2009
231	284	-	-	-		
232	285	-	-	-		
233	286	10,000.00	(5,000.00)	5,000.00	50%	
234	287	30,000.00	(15,000.00)	15,000.00	50%	
235	288	20,000.00	(10,000.00)	10,000.00	50%	
236	289	81,000.00	(40,500.00)	40,500.00	50%	
237	290	10,000.00	(5,000.00)	5,000.00	50%	
238	291	100,000.00	(50,000.00)	50,000.00	50%	
239	292	100,000.00	(50,000.00)	50,000.00	50%	
240	293	-	-	-		
241	294	-	-	-		
242	295	-	-	-		
243	296	27,160.45	(13,580.23)	13,580.22	50%	
244	297	50,000.00	(25,000.00)	25,000.00	50%	
245	298	62,000.00	(31,000.00)	31,000.00	50%	
246	299	5,246.44	(2,623.22)	2,623.22	50%	
247	300	-	-	-		
248	301	-	-	-		
249	302	-	-	-		
306	80	-	-	-		
307	94	10,384.52	(5,192.26)	5,192.26	50%	
309		-	-	-		
310		-	-	-		
311		-	-	-		
312		-	-	-		

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313		-	-	-		
314		-	-	-		
315		-	-	-		
316		-	-	-		
317		-	-	-		
318	83	-	-	-		
319	97	-	-	-		
320	98	-	-	-		
321	51	9,375.00	(5,281.75)	4,093.25	56%	
322		-	-	-		
323	53	46,875.00	(25,938.42)	20,936.58	55%	
324	73	37,767.96	(25,592.44)	12,175.52	68%	
325		-	-	-		
326	100	-	-	-		
327	54	-	-	-		
328		-	-	-		
329		-	-	-		
330	57	100,562.50	(50,281.25)	50,281.25	50%	
331		-	-	-		
332		-	-	-		
333		-	-	-		
336		-	-	-		
337		-	-	-		
338	62	14,062.50	(7,781.23)	6,281.27	55%	
340	84	-	-	-		
342		-	-	-		
345	86	-	-	-		
346	102	105,468.76	(73,006.38)	32,462.38	69%	
347	104	-	-	-		
348		-	-	-		
349		-	-	-		
350		-	-	-		
352	91	-	-	-		
353		-	-	-		
361		-	-	-		
362	64	77,887.50	(39,067.74)	38,819.76	50%	
363	93	-	-	-		
364		-	-	-		
366	66	-	-	-		
368		-	-	-		
369		-	-	-		
370	69	4,687.50	(2,617.16)	2,070.34	56%	
371	75	-	-	-		
372	70	9,375.00	(5,187.80)	4,187.20	55%	
373		-	-	-		
374	71	36,375.00	(18,187.50)	18,187.50	50%	
375	105	-	-	-		
376	106	58,015.63	(29,007.81)	29,007.82	50%	
377	74	14,375.00	(7,556.87)	6,818.13	53%	

9,617,367.66 (5,946,510.96)